

Masconomet Regional School District  
Preliminary Thumbnail Sketch for FY17  
December 2015

<b>Cost Category:</b>	<b>Amount:</b>	<b>Comments Regarding Preliminary Estimates:</b>
Salary - Step and Column	\$ 350,908	Three year average
Succession Plan & Adjustments	\$ 155,000	District Restructure
Salary - Wage Adjustment	\$ 429,069	Contractual & COLA Adjustments
Retirement Breakage	\$ -	Information Not Available
	<b>\$ 934,977</b>	
Insurance Benefits	\$ 372,000	FY16 active employee x 12% + FY16 retiree benefits * 4.5%; market trend
Retirement and Taxes	\$ 43,544	ECRB Contribution and Taxes
Insurance Benefit Adjustment	\$ (32,000)	1% cost shift from employees
	<b>\$ 383,544</b>	
Utilities	\$ -	Electric and Gas rates are locked for FY17
SPED Out of District	\$ -	Based on the information we have right now, OOD accounts will be level funded
Circuit Breaker	\$ (256,967)	Higher reimbursement from the state anticipated
	<b>\$ (256,967)</b>	
Reg. Transportation	\$ 11,352	1.26% increase in the contract price; Term: Year 2 of 5
MIS/B&G contract increases	\$ 8,000	Inflation - 3%
Janitorial Contract	\$ -	No increase in the contract in FY17; Term: Year 2 of 5
Supplies and Material	\$ 24,000	Inflation - 3%
Other Fixed Charges	\$ 10,000	Inflation and Adjustments - 3%
	<b>\$ 53,352</b>	
<b>Total Estimated Breathing Costs</b>	<b>\$ 1,114,906</b>	<b>3.7% Overall O&amp;M increase, 2.5% = \$763,000</b>

The FY17 budget is currently being developed. The information provided above is a preliminary snapshot of some of the cost factors that will impact the budget in FY17. The FY17 budget proposal will be presented in early February. This Thumbnail does not take into account any requests from the administration or changes related to School Committee priorities.