



*FY22 Budget Deliberation & Adoption
School Committee Presentation
March 10, 2021*

Prepared and Presented by:

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FY22 Budget – Assessment Overview

Total Expenditures		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Proposed FY22</i>	<i>Chg \$</i>	<i>Chg %</i>
	General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	994,165	2.6%
	Less Expense Offsets	1,376,118	1,675,330	1,809,991	134,661	8.0%
	General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	859,504	2.4%
	Debt Service Expense	2,368,200	1,587,250	1,582,000	(5,250)	-0.3%
	Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$854,254	2.2%
Total Funding Sources		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Proposed FY22</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid						
	Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	(\$1,320)	0.0%
	Transportation Reimbursement	630,388	633,886	588,428	(45,458)	-7.2%
	MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	0	0.0%
	Charter School Tuition Reimbursement	10,255	4,444	12,385	7,941	178.7%
Local Receipts						
	Interest Income	64,000	60,000	48,000	(12,000)	-20.0%
	Fees Collected	34,000	34,000	34,000	0	0.0%
	Miscellaneous Receipts	20,000	10,000	10,000	0	0.0%
	Excess and Deficiency	0	199,131	361,567	162,436	81.6%
	Fund Transfers In	645,278	724,155	747,901	23,746	3.3%
Federal Aid						
	Medicaid Reimbursement	55,000	30,000	24,000	(6,000)	-20.0%
	E Rate Reimbursement	2,000	0	0	0	#DIV/0!
	Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$129,345	1.6%
Net Assessment including Deb Service		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Proposed FY22</i>	<i>Chg \$</i>	<i>Chg %</i>
	Total Expenditures	37,057,467	37,448,235	38,302,489	854,254	2.3%
	Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	129,345	1.6%
	Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$724,909	2.5%
	Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$730,160	2.5%
	Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$5,249)	-1.8%



FY22 Budget Assessment by Town

BOXFORD	FY20	FY21	FY22	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ (187,926)	-1.7%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (5,929)	-5.3%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ (193,855)	-1.8%
MIDDLETON	FY20	FY21	FY22	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 269,025	2.6%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (1,250)	-1.2%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,568	\$ 267,776	2.6%
TOPSFIELD	FY20	FY21	FY22	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 649,061	8.4%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ 1,930	2.4%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 650,991	8.3%
DISTRICT TOTALS	FY20	FY21	FY22	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 730,160	2.5%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (5,249)	-1.8%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 724,911	2.5%

NOTE: FY22 Preliminary Cherry Sheets and FY22 Preliminary Chapter 70 & Net School Spending Requirements for Regional School Districts were released on January 27, 2021. As a result, the Recommendation has been updated using this new information.



FY22 Budget

Motions for School Committee Vote

Motion for the FY22 Operating Expense Budget Vote:

Motion: The Masconomet Regional School Committee approves an FY22 Total General Fund Expenditures Budget of \$38,302,489. This amount includes General Fund Operating Expenses in the amount of \$36,720,489 and General Fund Debt Service Expenses in the amount of \$1,582,000.

Motion for the FY22 Budget Assessment Vote:

Motion: The Masconomet Regional School Committee votes to assess the Towns of Boxford, Middleton, and Topsfield a combined total of \$29,931,371 as the amount necessary to operate and maintain the District, as well as pay debt service, for FY22. The District's Assistant Superintendent has determined the amounts apportioned to each Town, and presented them herein on the slide titled "Assessments by Town". The District's Treasurer shall certify and transmit the budget and assessments to each member within 30 days of School Committee approval.



FY22 Budget Calendar

SEPTEMBER 29, 2020	MA DOR CERTIFIES EXCESS & DEFICIENCY AS OF JULY 1, 2020
NOVEMBER 5, 2020	OCTOBER 1, 2020 RESIDENT STUDENT ENROLLMENT DISTRIBUTED TO TOWNS
NOVEMBER 9, 2020	FY22 BUDGET KICK-OFF MEMO DISTRIBUTED TO MRSD BUDGET HOLDERS
DECEMBER 9, 2020	BUDGET SUBCOMMITTEE TO DISCUSS FY22 BUDGET
JANUARY 13, 2021	BUDGET SUBCOMMITTEE TO DISCUSS FY22 BUDGET
JANUARY 20, 2021*	FY22 BUDGET RECOMMENDATION PRESENTED TO THE FULL SCHOOL COMMITTEE
JANUARY 27, 2021	BUDGET SUBCOMMITTEE REVIEWS FY22 BUDGET RECOMMENDATION
FEBRUARY 3, 2021*	SCHOOL COMMITTEE CONDUCTS FY22 BUDGET DELIBERATIONS
FEBRUARY 10, 2021	BUDGET SUBCOMMITTEE REVIEWS FY22 BUDGET WITH DEPARTMENT HEADS
FEBRUARY 12, 2021	TENTATIVE FY22 BUDGET MAILED TO TOWN OFFICIALS
FEBRUARY 24, 2021*	SCHOOL COMMITTEE CONDUCTS FY22 BUDGET DELIBERATIONS
MARCH 1, 2021 (Mon)*	SCHOOL COMMITTEE CONDUCTS FY22 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 3, 2021*	SCHOOL COMMITTEE HOLDS FY22 BUDGET PUBLIC HEARING
MARCH 3, 2021*	SCHOOL COMMITTEE CONDUCTS FY22 BUDGET DELIBERATIONS
MARCH 8, 2021 (Mon)*	SCHOOL COMMITTEE CONDUCTS FY22 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 10, 2021*	SCHOOL COMMITTEE CONDUCTS FINAL FY22 BUDGET DELIBERATIONS
MARCH 10, 2021*	SCHOOL COMMITTEE ADOPTS FINAL FY22 BUDGET
MARCH & APRIL 2021 (TBD)	MEETINGS WITH TOWN OFFICIALS
APRIL 9, 2021	DISTRICT TREASURER CERTIFIES FY22 BUDGET WITH TOWNS
MAY 4 & 11, 2021	ANNUAL TOWN MEETINGS
* Denotes Regular School Committee Meeting Dates. Calendar Approved by School Committee on June 10,2020	