



*FY23 Superintendent's Budget Recommendation
School Committee Presentation
March 2, 2022*

Prepared and Presented by:

Jeffrey D. Sands, Assistant Superintendent of Schools
Michael M. Harvey, Superintendent of Schools



FY23 Budget

Superintendent's Recommendation

Level Service with a minor adjustment to our Staffing Model. The ESSER III Grant (\$1.35M) will be highly leveraged to provide the necessary additional supports from both an educational and operational perspective.

What Does “Level Service” Mean?

Level Service is a continuation of the current services, programs, and operations of the District.

For FY23, our Recommendation reflects an increase in Operating Expenses of \$853,893 (or 2.3%) and an increase of \$744,986 (or 2.5%) in Operating Assessment versus the FY22 Budget.



FY23 Budget

Key Assumptions - Highlights

- Revenues

- Chapter 70, Transportation Reimbursement, and Charter School Tuition Reimbursement reflect Preliminary FY23 Cherry Sheet figures. Preliminary FY23 Cherry Sheets were released on 1/26/2022.
- MSBA Debt Service Reimbursement of \$1,291,498 is unchanged as compared to FY22. Of note is the fact that FY23 represents the final scheduled reimbursement from the MSBA.
- Excess & Deficiency reflects the amount Certified by MA DOR which exceeds 4% of the district's operating & capital budget for the succeeding fiscal year.
- Fund Transfers In have been reduced by \$137,500 to reflect our recommendation to reduce ALL Athletic and Co-Curricular Fees by 25% beginning in FY23.

- Salary Costs

- Incorporates placeholder salary and stipend increases for successor Teacher, Paraprofessional, MPFT, Professional Administrator, and Support Staff CBAs. All have either expired or are set to expire by June 30, 2022.
- Incorporates placeholders for all other contractual salary obligations in all CBAs (e.g. STEPs and Degree Changes).
- Incorporates anticipated Staff Retirement & Replacement salary savings where appropriate.
- Includes a recommendation to increase Teacher Staffing by 0.4 FTE (HS/MS Drama).



FY23 Budget

Key Assumptions - Highlights

- **Operating Costs**

- No new Services or Programs.
- Incorporates all Level Service Discretionary expense requests from Principals, Department Heads, and Operational Unit Directors.
- Incorporates contractual service contract increases (e.g. Transportation and Janitorial).
- Includes an increase in the appropriation from the Essex Regional Retirement Board.
- Includes all known OOD Placements (Tuitions) and related OOD Transportation Costs.
- Integrates other Special Education expenses based on projected student needs.
- Reflects an increase of 4.81% for Healthcare Premiums and 2.47% for Dental Premiums.
- Confirmed that there will not be a continuation of the FY22 one-month Health and Dental Premium Holiday (\$275,000) for Active Employees in FY23.
- School Choice & Charter School Sending Tuition Expense charges reflect Preliminary FY23 Cherry Sheet figures. Preliminary FY23 Cherry Sheets were released on 1/26/2022.



FY23 Budget

Summary of March 2nd Adjustments

February 2nd - FY23 Increase to Total Operating Assessment	\$850,459
<i>Add Adjustment for Health & Dental Premiums</i>	<i>76,810</i>
<i>Less Adjustment for Certified E&D</i>	<i>(100,193)</i>
<i>Less Replacement Savings (2 Positions)</i>	<i>(82,089)</i>
March 2nd - FY23 REVISED Increase to Total Operating Assessment	\$744,987
March 2nd Change to FY23 Total Operating Assessment:	(\$105,472)

FY23 Budget – Assessment Overview

Total Expenditures		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
	General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,770,354	1,239,874	3.2%
	Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
	General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,574,382	853,893	2.3%
	Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
	Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,367,132	\$64,643	0.2%
Total Funding Sources		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid							
	Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
	Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
	MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
	Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts							
	Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
	Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
	Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
	Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
	Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
Federal Aid							
	Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
	E Rate Reimbursement	2,000	0	0	0	0	#DIV/0!
	Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$8,480,025	\$108,907	1.3%
Net Assessment including Deb Service		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
	Total Expenditures	37,057,467	37,448,235	38,302,489	38,367,132	64,643	0.2%
	Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
	Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$29,887,107	(\$44,264)	-0.1%
	Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,385,855	\$744,986	2.5%
	Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$498,748)	(\$789,250)	-271.7%



FY23 Budget Assessment by Town

BOXFORD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,131,422	\$ 357,996	3.3%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 10,948,253	\$ 69,282	0.6%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,477,590	\$ 4,513	0.0%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,305,897	\$ (269,670)	-2.5%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,776,843	\$ 382,477	4.6%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,632,957	\$ 156,124	1.8%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,385,855	\$ 744,986	2.5%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 29,887,107	\$ (44,264)	-0.1%

NOTE: FY23 Preliminary Cherry Sheets and FY23 Preliminary Chapter 70 Aid and Net School Spending released on 1/26/2022 have been incorporated into our Recommendation as of 2/2/2022.



FY23 Budget

Major Expense Category Analysis (After Offsets)

Expense Category	FY23 Budget		FY22 Budget		VS PR YR		
	Tot \$	% of Tot	Tot \$	% of Tot	Chg \$	Chg %	
Salaries	\$ 23,052,526	61.4%	\$ 22,639,865	61.7%	\$412,660	1.8%	✓
Insurance Benefits (Active and Retired)	\$ 4,815,971	12.8%	\$ 4,459,057	12.1%	\$356,914	8.0%	
Out-of-District Tuition	\$ 2,913,540	7.8%	\$ 2,616,334	7.1%	\$297,206	11.4%	✓
Maintenance & Security (non-salary)	\$ 1,519,098	4.0%	\$ 1,385,458	3.8%	\$133,641	9.6%	
Retirement Contribution	\$ 1,209,050	3.2%	\$ 1,192,756	3.2%	\$16,294	1.4%	✓
Transportation - Regular Ed	\$ 1,155,561	3.1%	\$ 1,111,302	3.0%	\$44,259	4.0%	✓
MIS & Instructional Technology (non-salary)	\$ 528,923	1.4%	\$ 510,444	1.4%	\$18,479	3.6%	
Athletics (non-salary)	\$ 433,158	1.2%	\$ 426,433	1.2%	\$6,725	1.6%	
Transportation - Special Ed	\$ 288,060	0.8%	\$ 550,263	1.5%	(\$262,203)	-47.7%	✓
Student Services Consultants & Svc Providers	\$ 250,840	0.7%	\$ 279,340	0.8%	(\$28,500)	-10.2%	✓
Property, Liability & WC Insurance	\$ 205,317	0.5%	\$ 173,328	0.5%	\$31,989	18.5%	✓
School Choice & Charter School Sending Tuition	\$ 135,576	0.4%	\$ 184,644	0.5%	(\$49,068)	-26.6%	✓
Unemployment	\$ 24,000	0.1%	\$ 112,500	0.3%	(\$88,500)	-78.7%	✓
All Other	\$ 1,042,762	2.8%	\$ 1,078,764	2.9%	(\$36,003)	-3.3%	
Totals:	\$ 37,574,382	100.0%	\$ 36,720,489	100.0%	\$853,893	2.3%	



FY23 Budget

Major Expense Category Discussion

Insurance Benefits (\$4,815,971; +\$356,914)

- \$275,000 increase from reversal of one-time one (1) month Premium Holiday for Active Employees in FY22
- 4.81% increase in health premiums & 2.47% increase in dental premiums
 - In FY22, 1.93% increase in health premiums & <1.91%> decrease in dental premiums
 - In FY21, 2.35% increase in health premiums & <6.03%> decrease in dental premiums

Maintenance & Security (\$1,519,098; +\$133,641)

- \$44,620 SRO expense moved here from All Other Category
- \$72,035 increase in Gas & Electricity costs (17.3%)
- \$10,000 increase in HVAC repairs of aging equipment (18.5%)
- \$2,787 increase in cost of consumable supplies (10.0%)
- \$2,708 increase in WWTF operating costs including Plant Operator, Plant Monitor, and Sewage Removal (3.5%)



FY23 Budget

Major Expense Category Discussion

MIS & Instructional Technology (\$528,923; +\$18,479)

- \$3,236 increase in BlackBoard subscription costs (5.8%)
- \$2,294 increase in Barracuda email spam filter / email archiver costs (24.0%)
- \$6,468 increase in SonicWall firewall costs (36.5%)
- \$2,919 increase in Sophos Antivirus software costs (35.7%)
- \$3,215 increase in SchoolDude costs (36.3%)

Athletics (\$433,158; +\$6,725)

- \$1,065 increase in Athletic Trainer costs (3.0%)
- \$2,835 increase in Game Official costs (4.5%)
- \$3,487 increase in Transportation Costs (3.25%)



FY23 Budget

Major Expense Category Discussion

All Other (\$1,042,762; <\$36,003>)

- The “All Other” Expense Category is made up of more than 100 individual cost accounts.
- All individual cost accounts in this Expense Category were developed on a “Level Service” basis, vetted by Department Heads, Principals, and Operational Budget Holders where appropriate and then incorporated into the Budget Recommendation after review by the Assistant Superintendent.
- The “All Other” Expense Category represents 2.8% of our Total Expense Budget or \$1,042,762 and includes many “fixed” costs (e.g., legal, audit, copier leases, etc.) as well as “discretionary” costs (e.g. instructional materials & supplies, PD, etc.). The “All Other” Expense Category is set to decrease by \$36,003 or 3.3% as compared to the FY22B, this includes a \$44,620 SRO expense being moved to the Maintenance & Security Category.
- Cuts to this Expense Category would yield little and have a detrimental impact across the District, including impacts on Teaching & Learning as well as Business Operations.



Scenario Planning



FY23 Budget

Scenario Planning: Scenario 1

Scenario 1:			
	<i>Add One (1) FT MPFT w/ Benefits</i>		<i>71,422</i>
	<i>Add One (1) FT IT Technician w/ Benefits</i>		<i>69,592</i>
		Total Increase Scenario 1:	\$141,014

FY23 Budget – Assessment Overview: Scenario 1

Total Expenditures		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
	General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,911,368	1,380,888	3.6%
	Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
	General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,715,396	994,907	2.7%
	Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
	Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,508,146	\$205,657	0.5%
Total Funding Sources		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid							
	Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
	Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
	MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
	Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts							
	Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
	Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
	Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
	Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
	Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
Federal Aid							
	Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
	E Rate Reimbursement	2,000	0	0	0	0	#DIV/0!
	Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$8,480,025	\$108,907	1.3%
Net Assessment including Deb Service		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
	Total Expenditures	37,057,467	37,448,235	38,302,489	38,508,146	205,657	0.5%
	Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
	Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$30,028,121	\$96,750	0.3%
	Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,526,869	\$886,000	3.0%
	Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$498,748)	(\$789,250)	-271.7%



FY23 Budget Assessment by Town: Scenario 1

BOXFORD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,183,210	\$ 409,784	3.8%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 11,000,042	\$ 121,071	1.1%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,526,134	\$ 53,057	0.5%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,354,441	\$ (221,126)	-2.1%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,817,525	\$ 423,159	5.0%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,673,638	\$ 196,805	2.3%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,526,869	\$ 886,000	3.0%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 30,028,121	\$ 96,750	0.3%

NOTE: FY23 Preliminary Cherry Sheets and FY23 Preliminary Chapter 70 Aid and Net School Spending released on 1/26/2022 have been incorporated into our Recommendation as of 2/2/2022.



FY23 Budget

Scenario Planning: Scenario 2

Scenario 2:			
	<i>Add One (1) FT MPFT w/ Benefits</i>		<i>71,422</i>
	<i>Add One (1) FT IT Technician w/ Benefits</i>		<i>69,592</i>
	<i>Add One (1) FT Transportation Coordinator w/ Benefits</i>		<i>72,941</i>
		Total Increase Scenario 2:	\$213,955

FY23 Budget – Assessment Overview: Scenario 2

Total Expenditures	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,984,309	1,453,829	3.8%
Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,788,337	1,067,848	2.9%
Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,581,087	\$278,598	0.7%
Total Funding Sources	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid						
Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts						
Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
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Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
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Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$30,101,062	\$169,691	0.6%
Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,599,810	\$958,941	3.2%
Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$498,748)	(\$789,250)	-271.7%



FY23 Budget Assessment by Town: Scenario 2

BOXFORD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,209,998	\$ 436,572	4.1%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 11,026,830	\$ 147,859	1.4%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,551,244	\$ 78,167	0.7%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,379,551	\$ (196,016)	-1.9%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,838,568	\$ 444,202	5.3%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,694,682	\$ 217,849	2.6%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,599,810	\$ 958,941	3.2%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 30,101,062	\$ 169,691	0.6%

NOTE: FY23 Preliminary Cherry Sheets and FY23 Preliminary Chapter 70 Aid and Net School Spending released on 1/26/2022 have been incorporated into our Recommendation as of 2/2/2022.



FY23 Budget

Scenario Planning: Scenario 3

Scenario 3:		
	<i>Add One (1) FT MPFT w/ Benefits</i>	<i>71,422</i>
	<i>Add One (1) FT IT Technician w/ Benefits</i>	<i>69,592</i>
	<i>Add One (1) FT Transportation Coordinator w/ Benefits</i>	<i>72,941</i>
	<i>Add One (1) FT Director of Curriculum & Instruction</i>	<i>147,941</i>
	Total Increase Scenario 3:	<u>\$361,896</u>

FY23 Budget – Assessment Overview: Scenario 3

Total Expenditures	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	40,132,250	1,601,770	4.2%
Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,936,278	1,215,789	3.3%
Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,729,028	\$426,539	1.1%
Total Funding Sources	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid						
Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts						
Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
Federal Aid						
Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
E Rate Reimbursement	2,000	0	0	0	0	#DIV/0!
Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$8,480,025	\$108,907	1.3%
Net Assessment including Deb Service	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
Total Expenditures	37,057,467	37,448,235	38,302,489	38,729,028	426,539	1.1%
Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$30,249,003	\$317,632	1.1%
Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,747,751	\$1,106,882	3.7%
Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$498,748)	(\$789,250)	-271.7%



FY23 Budget

Assessment by Town: Scenario 3

BOXFORD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,264,331	\$ 490,905	4.6%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 11,081,162	\$ 202,191	1.9%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,602,172	\$ 129,095	1.2%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,430,479	\$ (145,088)	-1.4%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,881,249	\$ 486,883	5.8%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,737,362	\$ 260,529	3.1%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,747,751	\$ 1,106,882	3.7%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 30,249,003	\$ 317,632	1.1%

NOTE: FY23 Preliminary Cherry Sheets and FY23 Preliminary Chapter 70 Aid and Net School Spending released on 1/26/2022 have been incorporated into our Recommendation as of 2/2/2022.



FY24 Forecast

FY24 Forecast – Assessment Overview

Total Expenditures		<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Forecast F24</i>	<i>Chg \$</i>	<i>Chg %</i>
	General Operating Expenses (before Offsets)	\$38,530,480	\$39,770,354	\$40,675,134	\$904,780	2.3%
	Less Expense Offsets	1,809,991	2,195,972	2,317,668	121,696	5.5%
	General Operating Expenses (after Offsets)	36,720,489	37,574,382	38,357,466	783,084	2.1%
	Debt Service Expense	1,582,000	792,750	0	(792,750)	-100.0%
	<i>Total Expenditures</i>	<i>\$38,302,489</i>	<i>\$38,367,132</i>	<i>\$38,357,466</i>	<i>(\$9,666)</i>	<i>0.0%</i>
Total Funding Sources		<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Forecast FY24</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid						
	Chapter 70	\$5,253,339	\$5,304,129	\$5,353,449	\$49,320	0.9%
	Transportation Reimbursement	588,428	\$669,987	\$669,987	0	0.0%
	MSBA Debt Service Reimbursement	1,291,498	\$1,291,498	\$0	(1,291,498)	-100.0%
	Charter School Tuition Reimbursement	12,385	\$5,978	\$5,978	0	0.0%
Local Receipts						
	Interest Income	48,000	\$12,000	\$12,000	0	0.0%
	Fees Collected	34,000	\$34,000	\$34,000	0	0.0%
	Miscellaneous Receipts	10,000	\$10,000	\$10,000	0	0.0%
	Excess and Deficiency	361,567	\$551,844	\$532,000	(19,844)	-3.6%
	Fund Transfers In	747,901	\$566,655	\$398,750	(167,905)	-29.6%
Federal Aid						
	Medicaid Reimbursement	24,000	\$33,933	\$33,933	0	0.0%
	<i>Total Funding Sources</i>	<i>\$8,371,118</i>	<i>\$8,480,025</i>	<i>\$7,050,097</i>	<i>(\$1,429,927)</i>	<i>-16.9%</i>
Net Assessment including Deb Service		<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Forecast FY24</i>	<i>Chg \$</i>	<i>Chg %</i>
	Total Expenditures	38,302,489	38,367,132	38,357,466	(9,666)	0.0%
	Less Total Funding Sources	(8,371,118)	(8,480,025)	(7,050,097)	(1,429,927)	-16.9%
	<i>Total Net Assessment including Debt</i>	<i>\$29,931,371</i>	<i>\$29,887,107</i>	<i>\$31,307,368</i>	<i>\$1,420,261</i>	<i>4.8%</i>
	Operating Assessment	\$29,640,869	\$30,385,855	\$31,307,368	\$921,513	3.0%
	Debt Assessment	\$290,502	(\$498,748)	\$0	\$498,748	-100.0%
	Total Enrollment	1,727	1,692	1,644	(48)	-2.8%
	Total Professional Staff	147.95	148.20	148.20	0.00	0.0%
	Total District Personnel	247.57	247.82	247.82	0.00	0.0%

FY23 Budget Fund Transfers In

Revenue Transfers In	FY23 Budget	FY24 Forecast	CHG \$	CHG %
Athletics & Co-Curricular	\$408,500	\$339,750	(\$68,750)	-16.8%
Non-Resident Tuition - International	13,358	0	(13,358)	-100.0%
Food Service	59,000	59,000	0	0.0%
Non-Resident Tuition In	85,797	0	(85,797)	-100.0%
Total Revenue Transfers In:	\$566,655	\$398,750	(\$167,905)	-29.6%



FY23 Forecast

Major Expense Category Analysis (Before Offsets)

Expense Category	FY24 Forecast		FY23 Budget		VS PR YR	
	Tot \$	% of Tot	Tot \$	% of Tot	Chg \$	Chg %
Salaries	\$ 23,621,897	58.1%	\$ 23,152,914	58.2%	\$468,983	2.0%
Insurance Benefits (Active and Retired)	\$ 4,960,450	12.2%	\$ 4,815,971	12.1%	\$144,479	3.0%
Out-of-District Tuition	\$ 4,338,498	10.7%	\$ 4,323,037	10.9%	\$15,461	0.4%
Maintenance & Security (non-salary)	\$ 1,767,482	4.3%	\$ 1,716,002	4.3%	\$51,480	3.0%
Retirement Contribution	\$ 1,239,276	3.0%	\$ 1,209,050	3.0%	\$30,226	2.5%
Transportation - Regular Ed	\$ 1,236,450	3.0%	\$ 1,155,561	2.9%	\$80,889	7.0%
Transportation - Special Ed	\$ 770,886	1.9%	\$ 720,455	1.8%	\$50,432	7.0%
MIS & Instructional Technology (non-salary)	\$ 603,282	1.5%	\$ 585,711	1.5%	\$17,571	3.0%
Athletics (non-salary)	\$ 449,287	1.1%	\$ 433,158	1.1%	\$16,129	3.7%
Student Services Consultants & Svc Providers	\$ 263,382	0.6%	\$ 250,840	0.6%	\$12,542	5.0%
School Choice & Charter School Sending Tuition	\$ 135,576	0.3%	\$ 135,576	0.3%	\$0	0.0%
Property, Liability & WC Insurance	\$ 211,477	0.5%	\$ 205,317	0.5%	\$6,160	3.0%
Unemployment	\$ 24,000	0.1%	\$ 24,000	0.1%	\$0	0.0%
All Other	\$ 1,053,189	2.6%	\$ 1,042,762	2.6%	\$10,428	1.0%
Totals:	\$ 40,675,134	100.0%	\$ 39,770,354	100.0%	\$904,780	2.3%



FY23 Budget

March 9th Meeting Agenda Topics

- Other Scenarios?
- Questions or Other Topics?
- SC votes to Adopt FY23 Budget



FY23 Budget Calendar

OCTOBER 12, 2021	BUDGET SUBCOMMITTEE MEETING
OCTOBER 19, 2021	DISTRICT SUBMITS JULY 1, 2021 E & D TO MA DOR FOR CERTIFICATION
NOVEMBER 3, 2021	DISTRICT DISTRIBUTES OCTOBER 1, 2021 RESIDENT STUDENT ENROLLMENT TO TOWNS
NOVEMBER 3, 2021	FY23 BUDGET KICK-OFF MEMO DISTRIBUTED TO MRSD BUDGET HOLDERS
NOVEMBER 15, 2021	BUDGET SUBCOMMITTEE MEETING
JANUARY 19, 2022*	FY23 BUDGET RECOMMENDATION PRESENTED TO THE SCHOOL COMMITTEE
JANUARY 26, 2022	BUDGET SUBCOMMITTEE MEETING w/ DEPARTMENT HEADS (5:00 PM)
FEBRUARY 2, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
FEBRUARY 9, 2022	BUDGET SUBCOMMITTEE MEETING w/ TOWN BOARDS (6:30 PM)
FEBRUARY 16, 2022	DISTRICT MAILES TENTATIVE FY23 BUDGET TO TOWN OFFICIALS
FEBRUARY 16, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
FEBRUARY 28, 2022 (Mon)*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 2, 2022*	SCHOOL COMMITTEE HOLDS FY23 BUDGET PUBLIC HEARING
MARCH 2, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
MARCH 7, 2022 (Mon)*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 9, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
MARCH 9, 2022*	SCHOOL COMMITTEE ADOPTS FINAL FY23 BUDGET
MARCH & APRIL 2022	MEETINGS WITH TOWN OFFICIALS
APRIL 8, 2022	DISTRICT TREASURER CERTIFIES FY23 BUDGET WITH TOWNS
MAY 2022	ANNUAL TOWN MEETINGS
* Denotes Regular School Committee Meeting Dates.	