



*FY23 Superintendent's Budget Recommendation
School Committee Presentation
March 7, 2022*

Prepared and Presented by:

Jeffrey D. Sands, Assistant Superintendent of Schools
Michael M. Harvey, Superintendent of Schools

FY23 Budget – Assessment Overview

Total Expenditures		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
	General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,770,354	1,239,874	3.2%
	Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
	General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,574,382	853,893	2.3%
	Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
	Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,367,132	\$64,643	0.2%
Total Funding Sources		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid							
	Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
	Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
	MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
	Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts							
	Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
	Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
	Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
	Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
	Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
Federal Aid							
	Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
	E Rate Reimbursement	2,000	0	0	0	0	#DIV/0!
	Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$8,480,025	\$108,907	1.3%
Net Assessment including Deb Service		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
	Total Expenditures	37,057,467	37,448,235	38,302,489	38,367,132	64,643	0.2%
	Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
	Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$29,887,107	(\$44,264)	-0.1%
	Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,385,855	\$744,986	2.5%
	Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$498,748)	(\$789,250)	-271.7%



FY23 Budget Assessment by Town

BOXFORD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,131,422	\$ 357,996	3.3%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 10,948,253	\$ 69,282	0.6%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,477,590	\$ 4,513	0.0%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,305,897	\$ (269,670)	-2.5%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,776,843	\$ 382,477	4.6%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,632,957	\$ 156,124	1.8%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,385,855	\$ 744,986	2.5%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 29,887,107	\$ (44,264)	-0.1%

NOTE: FY23 Preliminary Cherry Sheets and FY23 Preliminary Chapter 70 Aid and Net School Spending released on 1/26/2022 have been incorporated into our Recommendation as of 2/2/2022.



Scenario Planning



FY23 Budget Scenario Planning Summary

BOXFORD	FY23R (3/2/22)	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Operating Assessment	\$ 11,131,422	\$ 11,185,754	\$ 11,212,542	\$ 11,158,210	\$ 11,211,984	\$ 11,238,772	\$ 11,157,652
\$ CHG vs FY22B	\$ 357,996	\$ 412,328	\$ 439,116	\$ 384,784	\$ 438,558	\$ 465,346	\$ 384,226
% CHG vs FY22B	3.3%	3.8%	4.1%	3.6%	4.1%	4.3%	3.6%
\$ CHG vs FY23R	N/A	\$ 54,332	\$ 81,120	\$ 26,788	\$ 80,562	\$ 107,350	\$ 26,230
MIDDLETON	FY23R (3/2/22)	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Operating Assessment	\$ 10,477,590	\$ 10,528,518	\$ 10,553,628	\$ 10,502,700	\$ 10,553,105	\$ 10,578,215	\$ 10,502,177
\$ CHG vs FY22B	\$ 4,513	\$ 55,441	\$ 80,551	\$ 29,623	\$ 80,028	\$ 105,138	\$ 29,100
% CHG vs FY22B	0.0%	0.5%	0.8%	0.3%	0.8%	1.0%	0.3%
\$ CHG vs FY23R	N/A	\$ 50,928	\$ 76,038	\$ 25,110	\$ 75,515	\$ 100,625	\$ 24,587
TOPSFIELD	FY23R (3/2/22)	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Operating Assessment	\$ 8,776,843	\$ 8,819,523	\$ 8,840,567	\$ 8,797,886	\$ 8,840,128	\$ 8,861,172	\$ 8,797,448
\$ CHG vs FY22B	\$ 382,477	\$ 425,157	\$ 446,201	\$ 403,520	\$ 445,762	\$ 466,806	\$ 403,082
% CHG vs FY22B	4.6%	5.1%	5.3%	4.8%	5.3%	5.6%	4.8%
\$ CHG vs FY23R	N/A	\$ 42,680	\$ 63,724	\$ 21,043	\$ 63,285	\$ 84,329	\$ 20,605
DISTRICT TOTALS	FY23R (3/2/22)	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Operating Assessment	\$ 30,385,855	\$ 30,533,795	\$ 30,606,737	\$ 30,458,796	\$ 30,605,217	\$ 30,678,159	\$ 30,457,277
\$ CHG vs FY22B	\$ 744,986	\$ 892,926	\$ 965,868	\$ 817,927	\$ 964,348	\$ 1,037,290	\$ 816,408
% CHG vs FY22B	2.5%	3.0%	3.3%	2.8%	3.3%	3.5%	2.8%
\$ CHG vs FY23R	N/A	\$ 147,940	\$ 220,882	\$ 72,941	\$ 219,362	\$ 292,304	\$ 71,422

- Scenario 1 – Add Director of C&I
- Scenario 2 – Add Director of C&I and Transportation Coordinator
- Scenario 3 – Add Transportation Coordinator
- Scenario 4 – Add Director of C&I and MPFT
- Scenario 5 – Add Director of C&I, Transportation Coordinator and MPFT
- Scenario 6 - Add MPFT



FY23 Budget

Scenario Planning: Scenario 1

Scenario 1:			
	<i>Add One (1) FT Director of Curriculum & Instruction w/ Benefits</i>		<i>147,941</i>
		Total Increase Scenario 1:	\$147,941

FY23 Budget – Assessment Overview: Scenario 1

Total Expenditures		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
	General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,918,295	1,387,815	3.6%
	Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
	General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,722,323	1,001,834	2.7%
	Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
	Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,515,073	\$212,584	0.6%
Total Funding Sources		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid							
	Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
	Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
	MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
	Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts							
	Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
	Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
	Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
	Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
	Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
Federal Aid							
	Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
	E Rate Reimbursement	2,000	0	0	0	0	#DIV/0!
	Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$8,480,025	\$108,907	1.3%
Net Assessment including Deb Service		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
	Total Expenditures	37,057,467	37,448,235	38,302,489	38,515,073	212,584	0.6%
	Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
	Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$30,035,048	\$103,677	0.3%
	Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,533,796	\$892,927	3.0%
	Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$498,748)	(\$789,250)	-271.7%



FY23 Budget Assessment by Town: Scenario 1

BOXFORD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,185,754	\$ 412,328	3.8%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 11,002,586	\$ 123,615	1.1%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,528,518	\$ 55,441	0.5%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,356,826	\$ (218,741)	-2.1%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,819,523	\$ 425,157	5.1%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,675,637	\$ 198,804	2.3%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,533,796	\$ 892,927	3.0%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 30,035,048	\$ 103,677	0.3%



FY23 Budget

Scenario Planning: Scenario 2

Scenario 2:			
	<i>Add One (1) FT Director of Curriculum & Instruction w/ Benefits</i>		<i>147,941</i>
	<i>Add One (1) FT Transportation Coordinator w/ Benefits</i>		<i>72,941</i>
		Total Increase Scenario 2:	\$220,882

FY23 Budget – Assessment Overview: Scenario 2

Total Expenditures	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,991,236	1,460,756	3.8%
Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,795,264	1,074,775	2.9%
Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,588,014	\$285,525	0.7%
Total Funding Sources	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid						
Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts						
Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
Federal Aid						
Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
E Rate Reimbursement	2,000	0	0	0	0	#DIV/0!
Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$8,480,025	\$108,907	1.3%
Net Assessment including Deb Service	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
Total Expenditures	37,057,467	37,448,235	38,302,489	38,588,014	285,525	0.7%
Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$30,107,989	\$176,618	0.6%
Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,606,737	\$965,868	3.3%
Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$498,748)	(\$789,250)	-271.7%



FY23 Budget Assessment by Town: Scenario 2

BOXFORD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,212,542	\$ 439,116	4.1%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 11,029,374	\$ 150,403	1.4%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,553,628	\$ 80,551	0.8%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,381,935	\$ (193,632)	-1.8%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,840,567	\$ 446,201	5.3%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,696,680	\$ 219,847	2.6%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,606,737	\$ 965,868	3.3%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 30,107,989	\$ 176,618	0.6%



FY23 Budget

Scenario Planning: Scenario 3

Scenario 3:			
	<i>Add One (1) FT Transportation Coordinator w/ Benefits</i>		<i>72,941</i>
		Total Increase Scenario 3:	\$72,941

FY23 Budget – Assessment Overview: Scenario 3

Total Expenditures		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
	General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,843,295	1,312,815	3.4%
	Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
	General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,647,323	926,834	2.5%
	Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
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	MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
	Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts							
	Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
	Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
	Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
	Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
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FY23 Budget Assessment by Town: Scenario 3

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Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 10,975,041	\$ 96,070	0.9%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,502,700	\$ 29,623	0.3%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,331,007	\$ (244,560)	-2.3%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,797,886	\$ 403,520	4.8%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,654,000	\$ 177,167	2.1%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,458,796	\$ 817,927	2.8%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 29,960,048	\$ 28,677	0.1%



FY23 Budget Scenario Planning: Scenario 4

Scenario 4:			
	<i>Add One (1) FT Director of Curriculum & Instruction w/ Benefits</i>		<i>147,941</i>
	<i>Add One (1) FT MPFT w/ Benefits</i>		<i>71,422</i>
	Total Increase Scenario 4:		\$219,363

FY23 Budget – Assessment Overview: Scenario 4

Total Expenditures		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
	General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,989,717	1,459,237	3.8%
	Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
	General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,793,745	1,073,256	2.9%
	Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
	Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,586,495	\$284,006	0.7%
Total Funding Sources		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid							
	Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
	Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
	MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
	Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts							
	Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
	Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
	Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
	Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
	Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
Federal Aid							
	Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
	E Rate Reimbursement	2,000	0	0	0	0	#DIV/0!
	Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$8,480,025	\$108,907	1.3%
Net Assessment including Deb Service		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
	Total Expenditures	37,057,467	37,448,235	38,302,489	38,586,495	284,006	0.7%
	Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
	Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$30,106,470	\$175,099	0.6%
	Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,605,218	\$964,349	3.3%
	Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$498,748)	(\$789,250)	-271.7%



FY23 Budget Assessment by Town: Scenario 4

BOXFORD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,211,984	\$ 438,558	4.1%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 11,028,816	\$ 149,845	1.4%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,553,105	\$ 80,028	0.8%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,381,412	\$ (194,155)	-1.8%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,840,128	\$ 445,762	5.3%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,696,242	\$ 219,409	2.6%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,605,218	\$ 964,349	3.3%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 30,106,470	\$ 175,099	0.6%



FY23 Budget Scenario Planning: Scenario 5

Scenario 5:			
	<i>Add One (1) FT Director of Curriculum & Instruction w/ Benefits</i>		<i>147,941</i>
	<i>Add One (1) FT Transportation Coordinator w/ Benefits</i>		<i>72,941</i>
	<i>Add One (1) FT MPFT w/ Benefits</i>		<i>71,422</i>
	Total Increase Scenario 5:		\$292,304

FY23 Budget – Assessment Overview: Scenario 5

Total Expenditures		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
	General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	40,062,658	1,532,178	4.0%
	Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
	General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,866,686	1,146,197	3.1%
	Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
	Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,659,436	\$356,947	0.9%
Total Funding Sources		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid							
	Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
	Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
	MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
	Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts							
	Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
	Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
	Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
	Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
	Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
Federal Aid							
	Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
	E Rate Reimbursement	2,000	0	0	0	0	#DIV/0!
	Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$8,480,025	\$108,907	1.3%
Net Assessment including Deb Service		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
	Total Expenditures	37,057,467	37,448,235	38,302,489	38,659,436	356,947	0.9%
	Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
	Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$30,179,411	\$248,040	0.8%
	Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,678,159	\$1,037,290	3.5%
	Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$498,748)	(\$789,250)	-271.7%



FY23 Budget Assessment by Town: Scenario 5

BOXFORD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,238,772	\$ 465,346	4.3%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 11,055,604	\$ 176,633	1.6%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,578,215	\$ 105,138	1.0%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,406,522	\$ (169,045)	-1.6%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,861,172	\$ 466,806	5.6%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,717,285	\$ 240,452	2.8%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,678,159	\$ 1,037,290	3.5%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 30,179,411	\$ 248,040	0.8%



FY23 Budget

Scenario Planning: Scenario 6

Scenario 6:			
	<i>Add One (1) FT MPFT w/ Benefits</i>		<i>71,422</i>
		Total Increase Scenario 6:	\$71,422

FY23 Budget – Assessment Overview: Scenario 6

Total Expenditures	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,841,776	1,311,296	3.4%
Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,645,804	925,315	2.5%
Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
<i>Total Expenditures</i>	<i>\$37,057,467</i>	<i>\$37,448,235</i>	<i>\$38,302,489</i>	<i>\$38,438,554</i>	<i>\$136,065</i>	<i>0.4%</i>
Total Funding Sources	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid						
Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
Local Receipts						
Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
Federal Aid						
Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
E Rate Reimbursement	2,000	0	0	0	0	#DIV/0!
<i>Total Funding Sources</i>	<i>\$7,935,418</i>	<i>\$8,241,773</i>	<i>\$8,371,118</i>	<i>\$8,480,025</i>	<i>\$108,907</i>	<i>1.3%</i>
Net Assessment including Deb Service	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
Total Expenditures	37,057,467	37,448,235	38,302,489	38,438,554	136,065	0.4%
Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
<i>Total Net Assessment including Debt</i>	<i>\$29,122,049</i>	<i>\$29,206,462</i>	<i>\$29,931,371</i>	<i>\$29,958,529</i>	<i>\$27,158</i>	<i>0.1%</i>
Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,457,277	\$816,408	2.8%
Debt Assessment	\$1,076,702	\$295,751	\$290,502	(\$498,748)	(\$789,250)	-271.7%



FY23 Budget Assessment by Town: Scenario 6

BOXFORD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,157,652	\$ 384,226	3.6%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 10,974,484	\$ 95,513	0.9%
MIDDLETON	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,502,177	\$ 29,100	0.3%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,330,484	\$ (245,083)	-2.3%
TOPSFIELD	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,797,448	\$ 403,082	4.8%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,653,561	\$ 176,728	2.1%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,457,277	\$ 816,408	2.8%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 29,958,529	\$ 27,158	0.1%



FY23 Budget

March 9th Meeting Agenda Topics

- SC votes to Adopt FY23 Budget



FY23 Budget Calendar

OCTOBER 12, 2021	BUDGET SUBCOMMITTEE MEETING
OCTOBER 19, 2021	DISTRICT SUBMITS JULY 1, 2021 E & D TO MA DOR FOR CERTIFICATION
NOVEMBER 3, 2021	DISTRICT DISTRIBUTES OCTOBER 1, 2021 RESIDENT STUDENT ENROLLMENT TO TOWNS
NOVEMBER 3, 2021	FY23 BUDGET KICK-OFF MEMO DISTRIBUTED TO MRSD BUDGET HOLDERS
NOVEMBER 15, 2021	BUDGET SUBCOMMITTEE MEETING
JANUARY 19, 2022*	FY23 BUDGET RECOMMENDATION PRESENTED TO THE SCHOOL COMMITTEE
JANUARY 26, 2022	BUDGET SUBCOMMITTEE MEETING w/ DEPARTMENT HEADS (5:00 PM)
FEBRUARY 2, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
FEBRUARY 9, 2022	BUDGET SUBCOMMITTEE MEETING w/ TOWN BOARDS (6:30 PM)
FEBRUARY 16, 2022	DISTRICT MAILES TENTATIVE FY23 BUDGET TO TOWN OFFICIALS
FEBRUARY 16, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
FEBRUARY 28, 2022 (Mon)*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 2, 2022*	SCHOOL COMMITTEE HOLDS FY23 BUDGET PUBLIC HEARING
MARCH 2, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
MARCH 7, 2022 (Mon)*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 9, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
MARCH 9, 2022*	SCHOOL COMMITTEE ADOPTS FINAL FY23 BUDGET
MARCH & APRIL 2022	MEETINGS WITH TOWN OFFICIALS
APRIL 8, 2022	DISTRICT TREASURER CERTIFIES FY23 BUDGET WITH TOWNS
MAY 2022	ANNUAL TOWN MEETINGS
* Denotes Regular School Committee Meeting Dates.	