



*FY24 School Committee Budget Deliberations
School Committee Presentation
March 8, 2023*

Prepared and Presented by:

Jeffrey D. Sands, Assistant Superintendent of Schools
Michael M. Harvey, Superintendent of Schools



Scenario Plan Discussion



FY24 Budget

Summary of March 8th Scenario Plan Changes

March 1st - FY24 Increase to Total Assessment	\$2,731,083
<i>Reduce MTA Headcount by 4.0 FTE</i>	<i>(280,000)</i>
<i>Increase Circuit Breaker Offset</i>	<i>(107,500)</i>
<i>Add JV-2 Volleyball Program</i>	<i>8,359</i>
<i>Add JV Golf Program</i>	<i>7,447</i>
March 8th - FY24 REVISED Increase to Total Assessment	\$2,359,389
Change to FY24 Total Assessment:	<i>(\$371,694)</i>
March 8th Change to FY24 Operating Assessment:	<i>(\$371,694)</i>
March 8th Change to FY24 Capital Assessment:	<i>\$0</i>



FY24 Budget

Impact on Member Towns – Scenario Plan

Scenario Plan Description	Cost	Impact on Member Assessment		
		Boxford	Middleton	Topsfield
<i>Reduce MTA Headcount by 4.0 FTE</i>	(\$280,000)	(\$103,628)	(\$95,200)	(\$81,172)
<i>Increase Circuit Breaker Offset</i>	(107,500)	(39,786)	(36,550)	(31,164)
<i>Add JV-2 Volleyball Program</i>	8,359	3,094	2,842	2,423
<i>Add JV Golf Program</i>	7,447	2,756	2,532	2,159
Totals:	(\$371,694)	(\$137,564)	(\$126,376)	(\$107,754)
Percent of Totals:	100.00%	37.01%	34.00%	28.99%

FY24 Budget – Assessment Overview – Scenario Plan

Total Expenditures	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Adopted F23</i>	<i>Proposed F24</i>	<i>Chg \$</i>	<i>Chg %</i>
General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,770,354	42,432,014	2,661,660	6.7%
Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	2,814,097	618,125	28.1%
General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,574,382	39,617,917	2,043,535	5.4%
Capital Costs including Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	449,050	(343,700)	-43.4%
Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,367,132	\$40,066,967	\$1,699,835	4.4%
Total Funding Sources	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Adopted FY23</i>	<i>Proposed FY24</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid							
Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$5,403,309	\$99,180	1.9%
Transportation Reimbursement	630,388	633,886	588,428	669,987	701,305	31,318	4.7%
MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	-	(1,291,498)	-100.0%
Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	31,456	25,478	426.2%
Local Receipts							
Interest Income	64,000	60,000	48,000	12,000	12,000	0	0.0%
Fees Collected	34,000	34,000	34,000	34,000	34,000	0	0.0%
Miscellaneous Receipts	20,000	10,000	10,000	10,000	10,000	0	0.0%
Excess and Deficiency	0	199,131	361,567	551,844	1,126,968	575,124	104.2%
Fund Transfers In	645,278	724,155	747,901	566,655	467,500	(99,155)	-17.5%
Federal Aid							
Medicaid Reimbursement	55,000	30,000	24,000	33,933	33,933	0	0.0%
E Rate Reimbursement	2,000	0	0	0	0	0	#DIV/0!
Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$8,480,024	\$7,820,471	(\$659,553)	-7.8%
Net Assessment including Deb Service	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Adopted FY23</i>	<i>Proposed FY24</i>	<i>Chg \$</i>	<i>Chg %</i>
Total Expenditures	37,057,467	37,448,235	38,302,489	38,367,132	40,066,967	1,699,835	4.4%
Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,024)	(7,820,471)	(659,553)	-7.8%
Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$29,887,107	\$32,246,496	\$2,359,389	7.9%
Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,385,855	\$31,797,446	\$1,411,591	4.6%
Capital Assessment including Debt Service	\$1,076,702	\$295,751	\$290,502	(\$498,748)	\$449,050	\$947,798	190.0%

NOTE: FY24 Preliminary Cherry Sheets and FY24 Preliminary Chapter 70 Aid and Net School Spending Requirements dated 2/23/23 have been used to compile this Updated Recommendation.

FY24 Budget

Assessment by Town – Scenario Plan

BOXFORD	FY20	FY21	FY22	FY23	FY24	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,131,422	\$ 11,865,845	\$ 734,423	6.6%
Capital Assessment incl Debt Service	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ 167,451	\$ 350,619	191.4%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 10,948,253	\$ 12,033,296	\$ 1,085,043	10.0%
MIDDLETON	FY20	FY21	FY22	FY23	FY24	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,477,590	\$ 10,848,936	\$ 371,345	3.5%
Capital Assessment incl Debt Service	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ 150,162	\$ 321,855	187.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,305,897	\$ 10,999,098	\$ 693,201	6.6%
TOPSFIELD	FY20	FY21	FY22	FY23	FY24	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,776,843	\$ 9,082,665	\$ 305,822	3.5%
Capital Assessment incl Debt Service	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ 131,437	\$ 275,324	191.3%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,632,957	\$ 9,214,102	\$ 581,146	6.9%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	FY24	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,385,855	\$ 31,797,446	\$ 1,411,591	4.6%
Capital Assessment incl Debt Service	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ 449,050	\$ 947,798	190.0%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 29,887,107	\$ 32,246,496	\$ 2,359,389	7.9%

NOTE: FY24 Preliminary Cherry Sheets and FY24 Preliminary Chapter 70 Aid and Net School Spending Requirements dated 2/23/23 have been used to compile this Updated Recommendation.



Next Steps?



FY24 Budget

Budget Topics for Future Meetings

- March 15th Meeting:
 - Vote to Adopt FY24 Budget



FY24 Budget Calendar - Revised

SEPTEMBER 30, 2022	DISTRICT SUBMITS JULY 1, 2022 E & D TO MA DOR FOR CERTIFICATION
OCTOBER 6, 2022	FY24 BUDGET KICK-OFF MEMO DISTRIBUTED TO MRSD BUDGET HOLDERS
OCTOBER 28, 2022	DISTRICT DISTRIBUTES OCTOBER 3, 2022 RESIDENT STUDENT ENROLLMENT TO TOWNS
JANUARY 18, 2023*	FY24 BUDGET RECOMMENDATION PRESENTED TO THE SCHOOL COMMITTEE
JANUARY 25, 2023	BUDGET SUBCOMMITTEE MEETING w/ DEPARTMENT HEADS (5:00 PM) - POSTPONED
FEBRUARY 1, 2023*	SCHOOL COMMITTEE CONDUCTS FY24 BUDGET DELIBERATIONS
FEBRUARY 8, 2023	BUDGET SUBCOMMITTEE MEETING w/ TOWN BOARDS (6:30 PM)
FEBRUARY 15, 2023	DISTRICT MAILES TENTATIVE FY24 BUDGET TO TOWN OFFICIALS
FEBRUARY 15, 2023*	SCHOOL COMMITTEE CONDUCTS FY24 BUDGET DELIBERATIONS
FEBRUARY 27, 2023 (Mon)*	BUDGET SUBCOMMITTEE MEETING w/ DEPARTMENT HEADS (5:30 PM) - RESCHEDULED
MARCH 1, 2023*	SCHOOL COMMITTEE HOLDS FY24 BUDGET PUBLIC HEARING
MARCH 1, 2023*	SCHOOL COMMITTEE CONDUCTS FY24 BUDGET DELIBERATIONS
MARCH 6, 2023 (Mon)*	SCHOOL COMMITTEE CONDUCTS FY24 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 8, 2023*	SCHOOL COMMITTEE CONDUCTS FY24 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 15, 2023*	SCHOOL COMMITTEE CONDUCTS FY24 BUDGET DELIBERATIONS
MARCH 15, 2023*	SCHOOL COMMITTEE ADOPTS FINAL FY24 BUDGET
APRIL 14, 2023	DISTRICT TREASURER CERTIFIES FY24 BUDGET WITH TOWNS
MAY 2023	ANNUAL TOWN MEETINGS
* Denotes Regular School Committee Meeting Dates.	



FY24 Budget

The following 3 slides are for reference ONLY

and reflect the

FY24 Budget Recommendation as of March 1, 2023

FY24 Budget – Assessment Overview Updated (3/1/23)

Total Expenditures	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Adopted F23</i>	<i>Proposed F24</i>	<i>Chg \$</i>	<i>Chg %</i>
General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,770,354	42,696,208	2,925,854	7.4%
Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	2,706,597	510,625	23.3%
General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,574,382	39,989,611	2,415,229	6.4%
Capital Costs including Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	449,050	(343,700)	-43.4%
Total Expenditures	\$37,057,467	\$37,448,235	\$38,302,489	\$38,367,132	\$40,438,661	\$2,071,529	5.4%
Total Funding Sources	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Adopted FY23</i>	<i>Proposed FY24</i>	<i>Chg \$</i>	<i>Chg %</i>
State Aid							
Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$5,403,309	\$99,180	1.9%
Transportation Reimbursement	630,388	633,886	588,428	669,987	701,305	31,318	4.7%
MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	-	(1,291,498)	-100.0%
Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	31,456	25,478	426.2%
Local Receipts							
Interest Income	64,000	60,000	48,000	12,000	12,000	0	0.0%
Fees Collected	34,000	34,000	34,000	34,000	34,000	0	0.0%
Miscellaneous Receipts	20,000	10,000	10,000	10,000	10,000	0	0.0%
Excess and Deficiency	0	199,131	361,567	551,844	1,126,968	575,124	104.2%
Fund Transfers In	645,278	724,155	747,901	566,655	467,500	(99,155)	-17.5%
Federal Aid							
Medicaid Reimbursement	55,000	30,000	24,000	33,933	33,933	0	0.0%
E Rate Reimbursement	2,000	0	0	0	0	0	#DIV/0!
Total Funding Sources	\$7,935,418	\$8,241,773	\$8,371,118	\$8,480,024	\$7,820,471	(\$659,553)	-7.8%
Net Assessment including Deb Service	<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Adopted FY23</i>	<i>Proposed FY24</i>	<i>Chg \$</i>	<i>Chg %</i>
Total Expenditures	37,057,467	37,448,235	38,302,489	38,367,132	40,438,661	2,071,529	5.4%
Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,024)	(7,820,471)	(659,553)	-7.8%
Total Net Assessment including Debt	\$29,122,049	\$29,206,462	\$29,931,371	\$29,887,107	\$32,618,190	\$2,731,083	9.1%
Operating Assessment	\$28,045,347	\$28,910,709	\$29,640,869	\$30,385,855	\$32,169,140	\$1,783,285	5.9%
Capital Assessment including Debt Service	\$1,076,702	\$295,751	\$290,502	(\$498,748)	\$449,050	\$947,798	190.0%

NOTE: FY24 Preliminary Cherry Sheets and FY24 Preliminary Chapter 70 Aid and Net School Spending Requirements dated 2/23/23 have been used to compile this Updated Recommendation.

FY24 Budget

Assessment by Town – Updated (3/1/23)

BOXFORD	FY20	FY21	FY22	FY23	FY24	Chg \$	Chg %
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,131,422	\$ 12,003,413	\$ 871,991	7.8%
Capital Assessment incl Debt Service	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ 167,451	\$ 350,619	191.4%
Total Assessment	\$ 11,078,014	\$ 11,072,826	\$ 10,878,971	\$ 10,948,253	\$ 12,170,864	\$ 1,222,610	11.2%
MIDDLETON	FY20	FY21	FY22	FY23	FY24	Chg \$	Chg %
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,477,590	\$ 10,975,319	\$ 497,729	4.8%
Capital Assessment incl Debt Service	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ 150,162	\$ 321,855	187.5%
Total Assessment	\$ 10,350,468	\$ 10,307,792	\$ 10,575,567	\$ 10,305,897	\$ 11,125,481	\$ 819,584	7.7%
TOPSFIELD	FY20	FY21	FY22	FY23	FY24	Chg \$	Chg %
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,776,843	\$ 9,190,408	\$ 413,565	4.7%
Capital Assessment incl Debt Service	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ 131,437	\$ 275,324	191.3%
Total Assessment	\$ 7,693,567	\$ 7,825,842	\$ 8,476,833	\$ 8,632,957	\$ 9,321,845	\$ 688,888	8.1%
DISTRICT TOTALS	FY20	FY21	FY22	FY23	FY24	Chg \$	Chg %
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,385,855	\$ 32,169,140	\$ 1,783,285	5.9%
Capital Assessment incl Debt Service	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ 449,050	\$ 947,798	190.0%
Total Assessment	\$ 29,122,049	\$ 29,206,460	\$ 29,931,371	\$ 29,887,107	\$ 32,618,190	\$ 2,731,083	9.1%

NOTE: FY24 Preliminary Cherry Sheets and FY24 Preliminary Chapter 70 Aid and Net School Spending Requirements dated 2/23/23 have been used to compile this Updated Recommendation.



FY24 Budget

Major Expense Category Analysis – Updated (3/1/23) (after Offsets)

Expense Category	FY24 Budget		FY23 Budget		VS PR YR	
	Tot \$	% of Tot	Tot \$	% of Tot	Chg \$	Chg %
Salaries	\$ 23,621,643	59.1%	\$ 23,052,526	61.4%	\$569,118	2.5%
Insurance Benefits (Active and Retired)	\$ 5,047,709	12.6%	\$ 4,815,971	12.8%	\$231,738	4.8%
Out-of-District Tuition	\$ 3,625,603	9.1%	\$ 2,913,540	7.8%	\$712,062	24.4%
Maintenance & Security (non-salary)	\$ 1,610,562	4.0%	\$ 1,519,098	4.0%	\$91,464	6.0%
Transportation - Regular Ed	\$ 1,332,855	3.3%	\$ 1,155,561	3.1%	\$177,294	15.3%
Retirement Contribution	\$ 1,262,086	3.2%	\$ 1,209,050	3.2%	\$53,036	4.4%
MIS & Instructional Technology (non-salary)	\$ 551,431	1.4%	\$ 528,923	1.4%	\$22,508	4.3%
Transportation - Special Ed	\$ 507,981	1.3%	\$ 288,060	0.8%	\$219,921	76.3%
Athletics (non-salary)	\$ 458,349	1.1%	\$ 433,158	1.2%	\$25,191	5.8%
Student Services Consultants & Svc Providers	\$ 364,949	0.9%	\$ 250,840	0.7%	\$114,109	45.5%
Property, Liability & WC Insurance	\$ 246,486	0.6%	\$ 205,317	0.5%	\$41,169	20.1%
School Choice & Charter School Sending Tuition	\$ 188,141	0.5%	\$ 135,576	0.4%	\$52,565	38.8%
Unemployment	\$ 24,000	0.1%	\$ 24,000	0.1%	\$0	0.0%
All Other	\$ 1,147,816	2.9%	\$ 1,042,762	2.8%	\$105,054	10.1%
Totals:	\$ 39,989,611	100.0%	\$ 37,574,382	100.0%	\$2,415,229	6.4%