

Masconomet Regional School District

FY 17 Preliminary Assessment Worksheet

March 10, 2016

Total General Fund Expenses Budget

| | |
|--|---------------------|
| General Fund O & M Expenses | \$31,644,390 |
| Debt Service | \$2,373,225 |
| Grand Total Expenses >>>> | \$34,017,615 |

Anticipated Revenues

State Aid

| | |
|--------------------------------|--------------------|
| Chapter 70 | \$4,965,264 |
| Regional School Transportation | \$407,980 |
| Subtotal | \$5,373,244 |

Local Receipts

| | |
|-----------------------------------|------------------|
| Interest Income | \$5,500 |
| Fees Collected and Misc. Receipts | \$54,000 |
| Excess and Deficiency | \$75,600 |
| Other Fund Transfers | \$704,420 |
| Subtotal | \$839,520 |

Federal Aid

| | |
|------------------------|-----------------|
| Medicaid Reimbursement | \$32,000 |
| E Rate Reimbursement | \$9,000 |
| Subtotal | \$41,000 |

Grand Total District Revenues >>>> \$6,253,764



Assessment to Member Communities

| | |
|--|--------------------|
| <i>General Operating Budget net Revenue</i> | \$25,390,626 |
| <i>Debt Service</i> | \$2,373,225 |
| <i>less SBA Reimbursement for Debt Service</i> | \$1,291,498 |
| <i>Debt Service Assessment</i> | \$1,081,727 |

| | Boxford | Middleton | Topsfield | Totals |
|-------------------------------------|------------------------|------------------------|------------------------|----------------------|
| Enrollments: | <u>students</u> | <u>students</u> | <u>students</u> | <u>students</u> |
| Oct 2014 | 768 | 706 | 537 | 2,011 |
| Oct 2015 | 742 | 706 | 521 | 1,969 |
| | -26 | 0 | -16 | -42 |
| | -0.51% | 0.75% | -0.24% | |
| <u>Distribution to Towns</u> | | | | |
| Minimum Contribution | \$ 6,158,826 | \$ 5,903,948 | \$ 4,368,454 | \$ 16,431,228 |
| Transportation | \$ 391,566 | \$ 372,569 | \$ 274,941 | \$ 1,039,076 |
| Spending Above Minimum Contribution | \$ 2,984,702 | \$ 2,839,892 | \$ 2,095,728 | \$ 7,920,322 |
| <u>Operating Assessment</u> | \$ 9,535,094.82 | \$ 9,116,408.63 | \$ 6,739,122.54 | \$ 25,390,626 |
| | 37.55% | 35.90% | 26.54% | |
| <u>Debt Assessment</u> | \$ 407,639.12 | \$ 387,861.48 | \$ 286,226.39 | \$ 1,081,727 |
| | 37.68% | 35.86% | 26.46% | |
| <u>Total Assessment</u> | \$ 9,942,733.95 | \$ 9,504,270.12 | \$ 7,025,348.93 | \$ 26,472,353 |
| | | | | |