

**MASCONOMET REGIONAL SCHOOL DISTRICT
COURSE SYLLABUS**

COURSE NAME:	<u>Accounting Principles</u>	DEPARTMENT:	<u>Business Education</u>		
COURSE NUMBER:	<u>5541</u>	GRADE LEVEL(S):	<u>12</u>		
PHASE:	<u>Honors</u>	YEAR	<u> X </u> SEM	<u> </u> QRTR	<u> </u>

I. Course Description:

This course provides an understanding of basic accounting principles. Topics include: scope and uses of accounting; the theory and use of accounts, and the recording of business transactions; the purpose and structure of financial statements; plant asset depreciation and disposition; intangible assets; payrolls; bond and stock issuances, and other stock transactions. This course is designed for the conscientious student planning a college program in the business field. The use of an automated accounting program is incorporated into the class to give the students a chance to experience accounting software.

II. Central Objectives:

- A. Students will demonstrate their knowledge of accounting terminology as it relates to businesses organized as proprietorships, partnerships, and corporations.
- B. Students will demonstrate their knowledge of fundamental accounting procedures.
- C. Students will demonstrate their knowledge of the accounting cycle as it relates to businesses organized as proprietorships, partnerships, and corporations.
- D. Students will gain a solid background for further study at the post-secondary level.

III. Major Activities:

Objective Tests: Students will be expected to show mastery of the accounting concepts as they are developed.
Problem Tests: Students will complete a problem that will show their ability to cover the entire accounting cycle.
Quizzes and Homework Assignments

IV. General Expectations:

- A. Each student is expected to attend class each day.
- B. Each student is expected to be punctual to class and be prepared for daily assignments.
- C. Each student will come to class with a notebook, textbook, workbook, pen or pencil, and any other material assigned.
- D. Students are expected to participate in class discussion.
- E. Students are expected to conduct themselves with a proper business attitude.

V. Evaluation:

- A. Homework Assignments
- B. Quizzes and Workbook Assignments
- C. Objective Tests
- D. Problem Tests
- E. Mid-term and Final Exams

VI. Text:

College Accounting, 20th Edition, by Heintz and Parry, Southwestern Publishing Company, Copyright 2011.

VII. Scope and Sequence:

Structure and Nature of Accounting
Accounting Cycle for a Service Business
Accounting for Sale and Purchase of Merchandise
Accounting Cycle for a Merchandising Business
Payroll Accounting
Accruals and Deferrals
Accounts Receivable/Payable
Merchandise Inventory
Accounting for Plant Assets
Partnership Accounting
Corporate Accounting
Analysis of Financial Statements